

Top stories of this week

- State Bank of India said that its Central Board at a meeting held on 15 March 2017 accorded its approval for raising of equity capital upto Rs 15000 crore during the year ending 31 March 2017 (FY 2017) through various modes as may be decided at the opportune time.
- L&T announced that L&T Electrical & Automation FZE won a major order worth Rs 500 crore from Qatar Rail Company (QRAIL) for Phase I of Doha Metro.
- Power Grid Corporation of India said that its board of directors accorded approval for various investment proposals aggregating to Rs 1197.10 crore.
- US Federal Reserve raised interest rates as expected without accelerating its timeline for future tightening. The Fed raised its benchmark lending rate a quarter point and continued to project two more increases this year. Fed said that it would raise the benchmark federal-funds rate to a range between 0.75% and 1%.
- Sun Pharmaceutical Industries said that USFDA will lift the import alert imposed on the company's Mohali facility. The Mohali facility was inherited by Sun Pharma as part of its acquisition of Ranbaxy Laboratories in 2015.

Weekly Indices

Index	Close	P. Close	Chg. (%)
SENSEX	29648	28946	2.43
NIFTY	9160	8934	2.53
MIDCAP	13893	13365	3.95
SMLCAP	14012	13604	3.00
METAL	11875	11554	2.78
OIL&GAS	13421	13281	1.05
AUTO	22258	21790	2.15
TECK	5862	5813	0.84
BANKEX	24151	23625	2.23
IT	10585	10456	1.23
FMCG	9206	8793	4.70
HC	15482	15174	2.03
PSU	8394	8303	1.10
CD	14506	13889	4.44
POWER	2228	2127	4.75
CG	16088	15429	4.27
REALTY	1553	1475	5.29

Global Indices

Index	Close	P. Close	Chg. (%)
DOW	20914	20902	0.06
NASDAQ	5901	5861	0.68
FTSE	7424	7343	1.10
NIKKEI	19521	19604	-0.42
HANGSENG	24309	23568	3.14

Top losers weekly

Scrip	Price	%change
COALINDIA	289	8.47
JPASSOCIATE	14	6.35
BHARTIAIRTEL	346	4.86
CRISIL	1889	4.84
ALEMBIC	615	1.43

Top gainers weekly

Scrip	Price	%change
M&MFIN	311	13.10
REPCOHOME	702	12.98
IBULHSGFIN	964	12.87
RELACPITAL	601	12.32
PRESTIGE	185	12.29

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S3	S2	S1	NIFTY	R1	R2	R3
8850	8950	9050	9160	9200	9250	9350

[Moving averages](#)

20 DMA	50 DMA	100 DMA	200 DMA
8885	8700	8570	8435

[Commodity Market](#)

Scrip	Close	Price	Change (%)
GOLD	28509	29020	-1.76
Silver	40909	42532	-3.82
Crude	3196	3556	-10.12

[Currency Rates](#)

Scrip	Close	Price	Change
INR- 1 USD	65.5411	66.8354	-1.94
INR - 1 EURO	70.6074	70.3509	0.36
INR- 100 YEN	57.8400	58.5500	-1.21
INR - 1 POUND	80.9957	81.9603	-1.18

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Market overview

Domestic stock markets registered strong gains in the truncated week ended Friday, 17 March 2017, on the back of thumping victory for the Bharatiya Janata Party (BJP) in the Uttar Pradesh assembly elections. The barometer index, the S&P BSE Sensex, surged 2.42% to settle at 29,648. The Nifty 50 index jumped 2.52% to settle at 9,160. The Sensex settled well above the psychological 29,000 level while the Nifty breached the crucial 9,000 mark and settled at a record closing. The BSE Mid-Cap index advanced 3.94%. The BSE Small-Cap index gained 3%. Both these indices outperformed the Sensex. For the next week Nifty likely to trade in the range between 9050 - 9250.

Stocks at 52 week high

Scrip	CMP
ADANIENIT	103
ADANIIPORT	325
APLAPOLLO	1130
BHEL	168
BOMDYEING	71

Stocks at 52 week low

Scrip	CMP
ALANKIT	22
BHARATIDIL	10
ENERGYDEV	37
KAVERITELECOM	11
MAHASTEEL	95

FII Activity

Date	Figures in Crores
13/3	N.A.
14/3	4087.89
15/3	1141.13
16/3	1360.10
17/3	1532.39
NET	8121.51

DII Activity

Date	Figures in Crores
13/3	N.A.
14/3	-1519.94
15/3	126.75
16/3	-88.17
17/3	-711.50
NET	-2192.86

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
RELCAPITAL	B	603	635
TATAELXSI	B	1517	1565
KIRIINDUS	B	296	315
A2ZINFRA	B	45	50
ITC	B	281	295

Volume break out stocks

Scrip	CMP
APARIND	708
ARCHIES	26
CRISIL	1889
VST	2830
ARCOTECH	552

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**MAJOR RESULTS
AGM MEETING
THIS WEEK:**

21 MARCH 2017

- ABGSHIP
- IDBI

22 MARCH 2017

- UNITEDTEA
- INFRATEL

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COMMODITY OUTLOOK



- **GOLD-APR:**

It has major support at 27680 / 27000 / 26470. If it breaks 27680, then you can see levels upto 27000/26470. And on upper side major Resistance is at 29070, if it breaks it then it can move upto 29690/30274.

- **SILVER-MAY:**

MCX Silver-May (RSI < 45), it seems positive at dip level @40200. It has major support at 39100/37500. If it breaks 39100, then it can fall down to 37500/36100. And on upper side it has major Resistance at 42300/43990.

- **COPPER-APR:**

Technically, MCX Copper-Feb seems too positive but on dip level @380. (RSI < 55), It has major support at 370, if it breaks it, then you can see levels upto 357/342. Otherwise, it may retreat upto 403/417.

- **CRUDEOIL-MAR:**

It seems a little bit negative. It has major & crucial support at 3060. If it breaks 3060 and upcoming U.S. Job data & Manufacturing data not supports it, then it may fall to 2855/2635. Otherwise, it may retreat upto 3420/3636.

Precious Metals :

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	27000	27680	28330	29070	29690
Silver-May	37500	39100	40630	42300	43990

Base Metals:

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	357	370	386	403	417
Zinc- Mar	163.55	174.25	183.40	194.70	203.20
Lead-Mar	136.60	143.55	149.25	156.45	162.70
Nickel-Mar	630	648	669	693	720

Energy:

Commodity	S2	S1	Pivot	R1	R2
Crude oil-Mar	2855	3004	3190	3420	3636
Natural Gas-Mar	171	184	197	209	223

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