

Top stories of this week

Weekly Indices

- ❖ *NMDC invests Rs 1,222 crore to set up Nagarnar steel Plant.*
- ❖ *SMA says - India will not need to import sugar in the next 1 year. India will have surplus sugar in 2017-18*
- ❖ *NTPC, NALCO ink MoU to form JV to set up 2,400-MW power plant in Odisha. NALCO to get affordable power from NTPC's 2400 MW Odisha unit.*
- ❖ *US FDA withdraws 28 Sun Pharma ANDAs at company's request: Agencies.*
- ❖ *Zee Learn withdraws merger plan with Tree House Education.*
- ❖ *CEAT approves Rs 2,800 crore investment over 5 years to increase capacity.*
- ❖ *Aban Offshore to acquire 49 percent stake in Aban Drilling Services.*
- ❖ *Tata Coffee approves setting up greenfield coffee unit in Vietnam of 5,000 MT capacity.*
- ❖ *RCom signs binding agreement with Brookfield for sale of tower business.*
- ❖ *KKR to lend USD 100 million to Strides Arcolab 's promoters.*
- ❖ *Suzlon partners with AMP Solar for 15 MW solar project in Telangana.*
- ❖ *KEI Industries signed agreement with Brugg Kabel AG to manufacture extra high voltage cables.*

Index	Close	P. Close	Chg. (%)
SENSEX	26040	26489	-1.70
NIFTY	7985	8139	-1.89
MIDCAP	11760	12236	-3.89
SMLCAP	11796	12113	-2.62
METAL	9988	10429	-4.23
OIL&GAS	11866	11895	-0.24
AUTO	19885	20235	-1.73
TECK	5348	5438	-1.66
BANKEX	20427	20984	-2.65
IT	9901	10033	-1.32
FMCG	7713	7880	-2.12
HC	14572	15219	-4.25
PSU	7587	7742	-2.00
CD	10895	11050	-1.40
POWER	1958	1994	-1.81
CG	13488	13771	-2.06
REALTY	1269	1283	-1.09

Global Indices

DOW	19843	19756	0.44
DOW	19933	18943	5.23
NASDAQ	5462	5437	0.46
FTSE	7068	7011	0.81
NIKKEI	19427	19401	0.13

“Well Work Hard Untill you Can't Say WOW”

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Get the nerve of the market

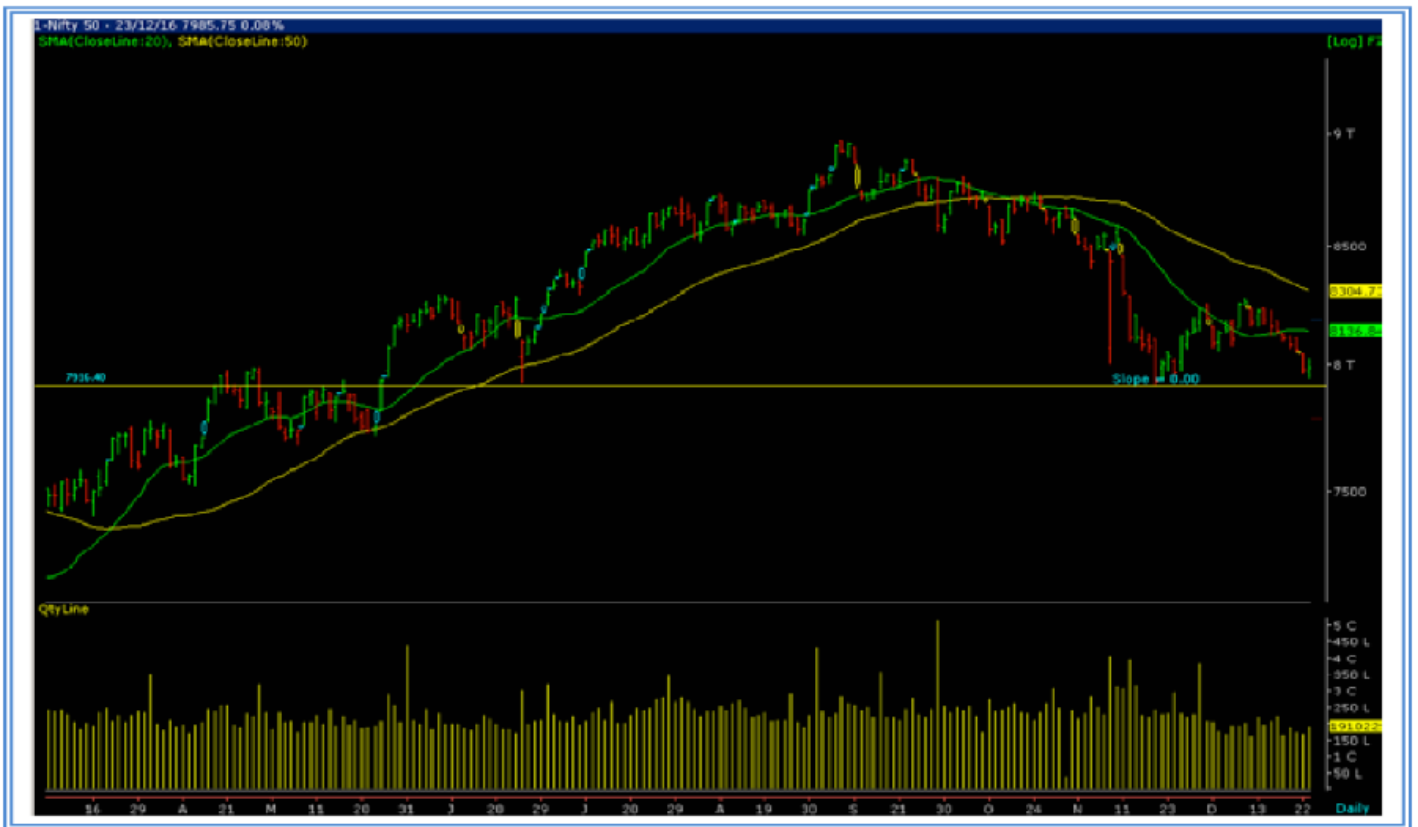
Top gainers weekly

Scrip	Price	%change
Bharat Wire Ropes	71.35	40.31
Datamatics Global	119.65	21.53
Edelweiss Financial	98.00	17.51
Infibeam Incorporation	1159.80	9.26
Bombay Dyeing	48.65	6.81

Top losers weekly

Scrip	Pric	%change
Divis Laboratories	866.10	26.11
Bartronics India	19.20	18.99
Deepak Nitrite	84.80	12.22
Cadila Healthcare	337.80	10.26
Aptech	151.05	9.52

Nifty at Glance



Support & Resistance

S3	S2	S1	NIFTY	R1	R2	R3
7650	7750	7850	7985	8050	8150	8250

Moving averages

20 DMA	50 DMA	100	200 DMA
8135	8305	8505	8245

Market overview

Domestic equity benchmark indices registered strong losses in the week ended Friday, 23 December 2016 amid lacklustre trend in global markets. Equity markets across the globe lacked a concrete direction in the week gone by, ahead of Christmas holiday mood, and in the absence of any major cues. The two key indices viz. the SandP BSE Sensex and the Nifty 50 index could only end a continuous slide of seven straight sessions on Friday, 23 December 2016, albeit with marginal gains. The Sensex managed to settle a tad above the psychological 26,000 level. The Nifty, however, failed to hold to its key level of 8,000 and closed a tad below that level. For the Next week Nifty likely to trade in the range between 8050 - 8150 in the upper side and 7850 - 7750 in the lower side.

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Stocks at 52 week high

Scrip	CMP
Bharat Wire Rop	71.30
EngineersInd	323.50
Shilpa	753.05
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FII Activity

Date	Figures in Crores
19/12	-535.77
20/12	-685.93
21/12	-1178.08
22/12	-614.40
23/12	-1462.65
NET	-4476.83

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
CIPLA	B	581	615
BEML	B	971	1025
TWL	B	130	145
TATACHEM	B	488	515
DLF	B	113	125

Stocks at 52 week low

Scrip	CMP
Apollo Hospital	1136.40
Divis Labs	861.50
Jubilant Food	785.25
Just Dial	339.25

DII Activity

Date	Figures in Crores
19/12	556.36
20/12	418.93
21/12	1057.96
22/12	319.79
23/12	1614.94
NET	3967.98

Volume break out stocks

Scrip	CMP
Divis Labs	861.50
India Infoline	259.05
STC India	143.50
Max Ventures	62.35
Praj Industries	80.95

MAJOR RESULTS / AGM THIS WEEK :

26 December

- DRREDDY
- MARUTI
- ADANI PORTS
- COALINDIA

27 December

- Asian Paints
- TCS
- GAIL INDIA
- NTPC

28 December

- RELINCE
- CIPLA
- GRASIM

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COMMODITY OUTLOOK



- **GOLD-DEC:**

It seems too oversold (RSI <29). It has major support at 26625/26200. If it breaks 26625, then you can see levels upto 26200/25500. And on upper side major Resistance is at 27327, if it breaks it then it can move upto 27690/28275.

- **SILVER-DEC:**

MCX Silver-Mar seems oversold (RSI < 38). It has major support at 38238/37470. If it breaks 38238, then it can fall down to 37470/35955. And on upper side it has major Resistance at 39900/41470.

- **COPPER-NOV:**

Technically, MCX Copper-Feb seems overbought (RSI > 61). It has major support at 366, if it breaks it, then you can see levels upto 357/348. Otherwise, it may retreat upto 386/399/414.

- **CRUDEOIL-NOV:**

After the mixed Crude oil inventories on 21/12/2016, it seems positive (RSI<39). It has major & crucial support at 3390. If it breaks 3390 and upcoming U.S. Job data & Manufacturing data not supports it, then it may fall to 3270/3105. Otherwise, it may retreat upto 3699/3966.

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