

Top stories of this week

Weekly Indices

- ❖ US Federal Reserve raised interest rates by 0.25% and signaled a faster pace of increases in 2017.
- ❖ OPEC agreed Oil cuts of 1.8 mbpd to bring market to balance in 2nd half.
- ❖ India CPI inflation dipped to 3.63% in November 2016 vs 4.20% in October 2016. WPI Inflation eases to 3.15% in October 2016 vs 3.39% in October 2016.
- ❖ SBI approved 3.9% stake sale in SBI Life Insurance at Rs.460 per share.
- ❖ Axis Bank completed acquisition of ACRE from IFCL.
- ❖ BOB to buy 64% stake in housing finance arm of Central Bank of India at Rs.250 cr: PTI
- ❖ Titagarh Wagons gets order from Indian Navy for construction of 2 Fuel Barges.
- ❖ IRB Infra wins Udaipur Tollway Project, costing Rs.2,100 Cr
- ❖ APL Apollo Tubes receives Patents for 4 Hollow Section Designs.
- ❖ Wockhardt Daman unit compliant with principles & guidelines of good manufacturing as per UK MHRA
- ❖ Coal India Q2 Cons Net Profit at Rs.600.4 Cr Vs Rs.2654 cr (YOY). Cons total income at Rs.25759 Cr Vs Rs.23821 Cr (YOY).

Index	Close	P. Close	Chg. (%)
SENSEX	26489	26747	-0.96
NIFTY	8139	8261	-1.48
MIDCAP	12236	12535	-2.39
SMLCAP	12113	12320	-1.68
METAL	10429	10912	-4.43
OIL&GAS	11895	12131	-1.95
AUTO	20235	20463	-1.11
TECK	5438	5383	1.02
BANKEX	20984	21411	-1.99
IT	10033	9814	2.23
FMCG	7880	8113	-2.87
HC	15219	15544	-2.09
PSU	7742	7967	-2.82
CD	11050	11169	-1.07
POWER	1994	2023	-1.43
CG	13771	13932	-1.16
REALTY	1283	1298	-1.16

Global Indices

DOW	19843	19756	0.44
NASDAQ	5437	5444	-0.13
FTSE	7011	6954	0.82
NIKKEI	19401	18996	2.13
HANGSENG	22020	22755	-3.23

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Top gainers weekly

Scrip	Price	%change
Mandhana Industries	45.70	78.52
Rolta India	68.15	25.05
Mastek Limited	176.80	17.67
Kohinoor Foods Ltd.	73.50	17.41
Sonata Software	183.45	12.06

Top losers weekly

Scrip	Pric	%change
Global Offshore Service	66.05	30.36
Tree House Education	23.85	26.95
Edelweiss Fin. Ser	82.80	13.03
MBL Infrastructures	70.35	11.62
Muthoot Finance	269.95	11.10

Nifty at Glance



Support & Resistance

S3	S2	S1	NIFTY	R1	R2	R3
7850	7950	8050	8139	8250	8350	8450

Moving averages

20 DMA	50 DMA	100	200 DMA
8305	8545	8575	8515

Market overview

Market declined last week, tracking weakness in other global stocks after the US Federal Reserve (US Fed) hiked interest rate on Wednesday, 14 December 2016. US Fed also hinted at a more aggressive pattern of rate increases next year. Higher interest rates in the US could result in dollar outflows from emerging markets towards the US. Selling the Indian stock market was, however, contained by back-to-back positive data in the domestic economy. For the Next week Nifty likely to trade in the range between 8350 - 8450 in the upper side and 8050 - 7950 in the lower side.

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Stocks at 52 week high

Scrip	CMP
Hind Zinc	281.15
IGL	913.35
Merck	1039.15
Shilpa	731.90

FII Activity

Date	Figures in Crores
12/12	-94.45
13/12	-2181.03
14/12	-632.29
15/12	-611.97
16/12	-90.36
NET	(-3610.10)

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
GODREJIND	B	411	445
TVSMOTORS	B	374	395
GLENMARK	B	930	965
AXISBANK	B	471	495
BIOCON	B	982	1035

Stocks at 52 week low

Scrip	CMP
Global Offshore	66.05
Jubilant Food	837.90
KSK Energy Vent	18.30
Sreeleathers	125.00

DII Activity

Date	Figures in Crores
12/12	-266.20
13/12	178.92
14/12	210.86
15/12	-177.48
16/12	30.48
NET	(-23.42)

Volume break out stocks

Scrip	CMP
Clariant	731.45
Shakti Pumps	146.90
Saksoft	264.50
Future Market Netw	40.95
Ansal Properties	15.85

MAJOR RESULTS / AGM THIS WEEK :

20 December

- 21STCENMGM
- VALECHAENG
- VISASTEEL
- JETAIRWAYS

21 December

- JVLGRO
- ORBITCORP
- CURATECH
- BANARISUG

22 December

- MANDHANA
- ESSDEE
- BSLIMITED

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COMMODITY OUTLOOK



- **GOLD-DEC:**

It seems too oversold ((RSI <30). It has major support at 26590/26040. If it breaks 26590, then you can see levels upto 26040/25555. And on upper side major Resistance is at 27786, if it breaks it then it can move upto 28420/29130.

- **SILVER-DEC:**

MCX Silver-Mar seems oversold (RSI < 39). It has major support at 38600/35955. If it breaks 38600, then it can fall down to 37930/35955. And on upper side it has major Resistance at 42210/44505.

- **COPPER-NOV:**

Technically, MCX Copper-Feb seems overbought (RSI > 68). It has major support at 380, if it breaks it, then you can see levels upto 372/358. Otherwise, it may retreat upto 396/405/421.

- **CRUDEOIL-NOV:**

After the mixed Crude oil inventories on 14/12/2016, it seems too positive. It has major & crucial support at 3270. If it breaks 3270 and upcoming U.S. Job data & Manufacturing data not supports it, then it may fall to 3112/2970. Otherwise, it may retreat upto 3690/3888.

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