

Top stories of this week

Weekly Indices change

- ❖ RBI cuts growth estimate to 7.1% from 7.6%, holds rates.
- ❖ October IIP contracts to -1.9% vs 0.7% growth in September.
- ❖ NMDC hikes iron ore fines price by Rs 100/wmt to Rs 1,860/wmt (MoM). Keeps lump ore prices unchanged at Rs 2,100/wmt (MoM).
- ❖ ISMA says November sugar production up 17.4 percent at 27.41 lakh tonne versus 23.35 lakh tonne (YoY).
- ❖ Canara Bank to dilute 70 percent stake in Canbank Factors and 13.45 percent stake in Can Fin Homes.
- ❖ Tata Power wins Rs. 200 crore order from Ministry of Defence.
- ❖ Adani Enterprises incorporates subsidiary namely Adani Cementation, to carry on cement business.
- ❖ HPCL, IOC, BPCL sign consortium agreement to set up west coast refinery and petrochemical project in Maharashtra.
- ❖ Hindustan Zinc enters solar business, to invest Rs. 630 cr: FE
- ❖ Gujarat Industries Power Company signed Power Purchase Agreement with Gujarat Urja Vikas Nigam for wind power project at Porbandar.
- ❖ Future Consumer enters into JV with LT Foods & Genoa Rice Mills for South India rice business.

Index	Close	P. Close	Chg. (%)
SENSEX	26747	26230	1.97
NIFTY	8261	8086	2.16
MIDCAP	12535	12199	2.75
SMLCAP	12320	12083	1.96
METAL	10912	10377	5.16
OIL&GAS	12131	11727	3.45
AUTO	20463	19645	4.16
TECK	5383	5320	1.18
BANKEX	21411	20874	2.57
IT	9814	9704	1.13
FMCG	8113	7954	2.00
HC	15544	15624	-0.51
PSU	7967	7734	3.01
CD	11169	10965	1.86
POWER	2023	1988	1.76
CG	13932	13838	0.68
REALTY	1298	1250	3.84

Global Indices

DOW	19756	19170	3.06
NASDAQ	5444	5255	3.60
FTSE	6954	6730	3.33
NIKKEI	18996	18426	3.09
HANGSENG	22755	22564	0.85

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Top gainers weekly

Scrip	Price	%change
Tanla Solutions	59.75	36.88
Quick Heal Technologies	274.25	21.16
IFCI Ltd.	27.25	20.04
National Aluminium	64.85	19.54
Intellect Design	172.10	18.98

Top losers weekly

Scrip	Pric	%change
Global Offshore	94.85	18.02
Crompton Greaves	63.10	17.30
TV Today Network Ltd	280.05	10.64
Greenlam Industries	643.95	8.05
Bharti Infratel Ltd.	358.00	7.23

Nifty at Glance



Support & Resistance

S3	S2	S1	NIFTY	R1	R2	R3
8050	8150	8200	8261	8350	8400	8450

Moving averages

20 DMA	50 DMA	100	200 DMA
8305	8545	8575	8515

Market overview

Indian equity markets registered strong gains in the week ended Friday, 9 December 2016, in line with the sentiments in global markets. Barring a single trading session on Wednesday, 7 December 2016, the two key benchmark indices viz. the S&P BSE Sensex and the Nifty 50 index, landed in green in four out of five trading sessions. The indices bucked positive trend in the post-noon session on Wednesday on the heels of the Reserve Bank of India's (RBI) decision to keep key interest rates steady. For the next week Nifty likely to trade in the range between 8350 - 8450 upper side and 8150 - 8050 in the lower side

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Stocks at 52 week high

Scrip	CMP
Balmer Lawrie	1096.35
Bharat Electronic	1508.55
Cairn India	264.65
Engineers India	306.30

FII Activity

Date	Figures in Crores
05/12	-317.85
06/12	161.80
07/12	193.66
08/12	698.86
09/12	200.52
NET	936.99

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
AXISBANK	B	456	475
ICICIBANK	B	268	285
CHAMBALFERT	B	72	75
MRPL	B	96	105
ABAN	B	250	275

Stocks at 52 week low

Scrip	CMP
DB (Int) Stock	14.45
Global Offshore	94.85
KSK Energy Vent	19.20
Speciality Restaurant	73.05

DII Activity

Date	Figures in Crores
05/12	163.64
06/12	-164.68
07/12	-56.28
08/12	64.32
09/12	289.57
NET	296.57

Volume break out stocks

Scrip	CMP
Smartlink Network	107.35
Intellect Design	172.10
MCX India	1329.85
NDT V	75.75
Global Offshore	94.85

MAJOR RESULTS / AGM THIS WEEK :

12 December

- CESC
- GMDCLTD
- KWALITY
- JAICORPLTD
- MEP
- JINDRILL

13 December

- COALINDIA
- PRISMCEM
- PRATIBHA
- RAMKY
- OMAXE
- KSCL
- HINDCOPPER
- HDIL
- ESSARSHPNG

14 December

- WELENT
- TWL
- TVSSRICHAK
- SRSLTD
- UNITECH
- PATELENG
- PRAKASH
- MTNL
- MANINDS

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COMMODITY OUTLOOK



- **GOLD-DEC :**

It seems too oversold (RSI <34). It has major support at 27420/26355. If it breaks 27420, then you can see levels upto 26901/26355. And on upper side major Resistance is at 28666, if it breaks it then it can move upto 29070/29545.

- **SILVER-DEC :**

MCX Silver-Mar seems oversold (RSI < 46). It has major support at 39100/37700. If it breaks 39100, then it can fall down to 37700/36340. And on upper side it has major Resistance at 42300/44800.

- **COPPER-NOV :**

Technically, MCX Copper-Feb seems overbought (RSI > 69). It has major support at 383, if it breaks it, then you can see levels upto 370/357. Otherwise, it may retreat upto 403/412/428.

- **CRUDEOIL-NOV :**

After the mixed Crude oil inventories on 07/12/2016 & OPEC production cut by 1.2MB/day, it seems too positive. It has major & crucial support at 3290. If it breaks 3290 and upcoming U.S. Job data & Manufacturing data not supports it, then it may fall to 3121/2950.

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